



**Lake of the Woods**  
 BUSINESS INCENTIVE CORP.  
 A Community Futures Development Corporation



**APPLICATION FOR FINANCING**

1. **THE APPLICANT** \_\_\_\_\_ Telephone \_\_\_\_\_

Principal place of business at:

\_\_\_\_\_  
 (Street address) (Town/city) (Province) (Postal Code)

\_\_\_\_\_  
 (Telephone Number) (Fax Number) (Email address)

2. **CARRYING ON THE BUSINESS OF:**

\_\_\_\_\_

3. **HEREBY APPLIES TO** Lake of the Woods Business Incentive Corp. (LOWBIC) (the "Corporation") for financing of \$ \_\_\_\_\_ under the following project to be financed:

ESTIMATED PROJECT COSTS:

Land	\$ _____
Building/Leaseholds	\$ _____
Equipment	\$ _____
Working Capital	\$ _____
_____	\$ _____
<b>TOTAL</b>	<b>\$ _____</b>

EXPECTED FINANCING:

CFDC Loan (LOWBIC)	\$ _____
Investment by Owners	\$ _____
Other Financing	\$ _____
Grants	\$ _____
_____	\$ _____
<b>TOTAL</b>	<b>\$ _____</b>

4. **AND MAKES THE FOLLOWING STATEMENTS:**

(a) That the Applicant's business was established (*Date*): \_\_\_\_\_

(b) As  Corporation  Partnership  Proprietorship  Other: \_\_\_\_\_

(c) Business Number (BN) \_\_\_\_\_

(d) That the Officers and shareholders of the Applicant's business are:

Full Name	Address	Position/Office	% Interest	Years With Firm

(d) That a partnership agreement was executed and is attached: \_\_\_\_\_  
 Date executed or #

*\*Note: Each partner is required to complete a Statement of Personal Assets and Liabilities with this application.*

(e) That the Applicant's business currently employs the following: # Full-time \_\_\_\_\_ # Part-time \_\_\_\_\_ # Seasonal \_\_\_\_\_

(f) That this project is expected to influence the following:

# NEW JOBS: # Full-time \_\_\_\_\_ # Part-time \_\_\_\_\_ # Seasonal \_\_\_\_\_

# JOBS MAINTAINED: # Full-time \_\_\_\_\_ # Part-time \_\_\_\_\_ # Seasonal \_\_\_\_\_

(g) That conventional financing was unavailable for this business proposal:  yes  no

(h) That the Applicant will notify the Corporation immediately of any application pending and under consideration by another lender, or if negotiations are entered into, or an offer of financing is received, during the period of the Corporation's consideration of this application.

(i) That the Applicant carries a bank account(s) at:

\_\_\_\_\_  
 (Name of bank) (Address)

\_\_\_\_\_  
 (Name of bank) (Address)

and will instruct the bank(s) to give the Corporation full information concerning the Applicant's affairs.

(j) That there has been no material adverse change in the financial position or operations of the Applicant since \_\_\_\_\_, **being the end of the last fiscal year** of the Applicant for which a balance sheet and a profit and loss statement have been furnished.

(k) That there is no litigation in course or threatened, nor any proceedings before any court, tribunal, governmental board of agency now in course or threatened, and that there is no unexecuted judgment rendered against the Applicant, except:

\_\_\_\_\_  
*(Litigation/proceedings involving the Applicant and/or any close related individual or corporation should be reported.)*

## 5. THE APPLICANT UNDERSTANDS AND AGREES:

(a) That the Applicant will be responsible for payment of all charges relative to preparation, execution and registration of such documents as may be required by the Corporation or its solicitors;

(b) That the terms and conditions of any financing which may be authorized will be set forth in a Letter of Offer, for agreement and acceptance by the Applicant;

(c) That the statements made herein are for the express purpose of obtaining financing from the Corporation and are to the best of the Applicant's knowledge and belief true and correct. The Applicant understands that additional information in support of this application must be supplied to the Corporation, if requested, before adequate consideration can be given to this application. The Applicant realizes that any present or future indebtedness of the Applicant, or the Applicant's business, to the Corporation may become due and payable if any information provided by the Applicant to the Corporation proves to be inaccurate or incomplete;

(d) That in applying for this financing and, in the event that the Corporation approves such application, the Applicant's personal and confidential business information will be requested from the Applicant and/or collected from third parties that have information about the Applicant's business and personal financial status for the purposes of determining the Applicant's eligibility for financing and reporting to Industry Canada.

## 6. DISCLOSURE, RELEASE AND WAIVER OF LIABILITY

(a) The Applicant acknowledges that he or she approached the Corporation to obtain information about business and has, or is preparing a business plan.

(b) The Applicant acknowledges that he or she is solely responsible for the success or failure of his/her business, and that any information which is provided to the Applicant by representatives of the Corporation is for the Applicant's understanding only. It is the Applicant's responsibility to verify the accuracy of such information or to seek additional information concerning any aspects of the Applicant's proposed business.

(c) The Applicant further agrees to hold the Corporation harmless and hereby releases and discharges the Corporation from any actions, damages, claims or demands which may arise, directly or indirectly, as a result of any act or omission by the Corporation in providing information to the Applicant, and to indemnify the Corporation

from any such actions, damages, claims or demands which might be suffered by the Applicant's business or any guarantor in connection with any such information.

## 7. COLLECTION, USE, AND DISCLOSURE OF PERSONAL AND BUSINESS INFORMATION

(a) The Applicant acknowledges that, as the operation of the Corporation is financially supported by the Government of Canada, representatives of Industry Canada are permitted access to the files of the Corporation for monitoring and evaluation purposes and that the Applicant may be contacted by representatives of Industry Canada and that, such information as is acquired by the Ministry will be treated as confidential.

(b) The Applicant acknowledges receipt of the Corporation's *Privacy Statement* and hereby consents to his or her personal and business information being collected, used, retained, and disclosed by the Corporation for the limited purposes as set out above. The Applicant further understands that under Federal privacy law, he or she has access to the information held by the Corporation and knows to refer to the Corporation's *Privacy Policy* or

contact the Chief Privacy Officer if a question or concern arises about the handling of the Applicant's personal information.

(c) The Applicant further understands and consents to the Corporation publicizing the Applicant's business venture if the Applicant is successful in obtaining financing from the Corporation, which may or may not include personal information such as the name of the Applicant.

DATED at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

\_\_\_\_\_  
*Name of Applicant*

\_\_\_\_\_  
*Signature*  
*I have authority to bind the Corporation*

\_\_\_\_\_  
*Signature*  
*Sole Proprietorship / Partnership*

\_\_\_\_\_  
*Name of Witness – if Applicant not a Corporation*

\_\_\_\_\_  
*Signature of Witness*