



March 31st, 2020

Lake of the Woods Business Incentive Corporation
Bannister Centre, 2nd Floor
301 1st Ave. S.
Kenora, ON P9N 1W2

Re: LOWBIC's Response to the COVID-19 Virus for existing and new loan clients

To Our Valued Clients and Potential Clients,

**** Please note that we have closed the office and will be responding to clients via email or text/phone.**

With the growing concern surrounding COVID-19, we wanted to provide you with the latest information in our effort to address and service small businesses as they deal with the effects of the reduction in business due to the virus reality.

Building upon what we previously offered existing LOWBIC loan clients, we are pleased to provide the following lending solution for qualified applicants to address the short-term needs of small and medium size businesses in the Kenora area.

- Zero % interest loans for the first 6 (six) months with an additional 18 months (24-month maximum period) at prime (2.45%) and the potential for no payments during the first 6 (six) months.
- A simplified form and quick turnaround on loan applications, once all information is received.

I ask that you please email Samantha Smith if you are interested in the above-mentioned lending solution and we will provide you with the appropriate information and application to apply.

As this situation is ever evolving, we hope that you will continue to keep informed by visiting our social media feeds as we continue to work on developing further solutions to help our valued clients and friends get through this extremely difficult time.

Samantha Smith: ssmith@lowbic.on.ca or call/text at (807) 464-1116.

Yours truly,

Ryan Reynard
Executive Director
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(807) 466-3637